



Independent Charitable Gift Fund

Program:	National Philanthropic Trust (NPT) in partnership with Hollencrest Capital Management, offers the Independent Charitable Gift Fund. This donor advised fund program is offered exclusively to independent advisors and brokers.											
	NPT serves as the charitable sponsor and administrator of the program, while Hollencrest provides investment advisory and broker compensation services.											
Assets:	The program has approximately \$14 million in assets.											
Investments:	ICGF invests in exchange-traded funds, providing four (4) investment pools:											
	<u>Conservative Strategy</u> 55% iShares Aggregate Bond Fund (AGG) 15% iShares TIPS Bond Fund (TIP) 15% S&P 500 Index Fund (IVV) 15% DJ Select Dividend Index Fund (DVY)	<u>Growth Strategy</u> 40% Russell 3000 Growth Index Fund (IWZ) 15% Russell Midcap Index Fund (IWR) 15% S&P 500 Index Fund (IVV) 10% MSCI EAFE Index Fund (EFA) 10% iShares Aggregate Bond Fund (AGG) 10% iShares TIPS Bond Fund (TIP)										
	<u>Balanced Strategy</u> 45% S&P 500 Index Fund (IVV) 15% iShares Aggregate Bond Fund (AGG) 15% iShares TIPS Bond Fund (TIP) 15% iBoxx \$ Invest. Grade Corp Bond (LQD) 10% DJ Select Dividend Index Fund (DVY)	<u>Money Market</u> 100% Money Market Fund										
Charitable Administration Fees:	Each account is subject to an administration fee, which is paid to NPT, to cover donor advised fund operating expenses such as grant making, recordkeeping, annual audits, tax filing, quarterly statements, and other legal and fiscal responsibilities.											
	<table><tr><th>Asset Value in Account</th><th>Fee (Basis Points)</th></tr><tr><td>\$25,000 to \$1 million</td><td>75 basis points (0.75%)</td></tr><tr><td>Next \$1.5 million</td><td>50 basis points (0.50%)</td></tr><tr><td>Next \$2.5 million</td><td>25 basis points (0.25%)</td></tr><tr><td>Next \$5 million</td><td>15 basis points (0.15%)</td></tr></table>		Asset Value in Account	Fee (Basis Points)	\$25,000 to \$1 million	75 basis points (0.75%)	Next \$1.5 million	50 basis points (0.50%)	Next \$2.5 million	25 basis points (0.25%)	Next \$5 million	15 basis points (0.15%)
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Investment Mgmt. Fees:	Each investment pool invests are subject to varying operating and management expenses and range from 0.16% (16 bps) to 0.25% (25 bps) depending on the pool selected.											
Program Service Fee:	The servicing fee is 0.25% annually (25 basis points). This fee covers the cost for Hollencrest for asset allocation and investment review services, portfolio rebalancing and administration, trade and position reconciliation's, performance monitoring, and advisor compensation. As the program reaches certain asset sizes, this fee will be reduced.											
Broker Compensation:	Investment advisors receive a trail of 0.50% (50 bps) paid in quarterly installments. The compensation fee is based on the average daily balance of the account asset at the end of each month.											